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## PUBLIC DISCLOSURE PLATFORM

# GERSAN ELEKTRİK TİCARET VE SANAYİ A.Ş. Material Event Disclosure (General)

### Summary Information

About the Modernization and Expansion Investment to be  
Made in Zonguldak/Çaycuma



## Material Event Disclosure (General)

Related Companies [ ]

Related Funds [ ]

Material Event Disclosure (General)	
Is the disclosure an update?	No
Is the disclosure a correction?	No
Date of Previous Disclosure on the Same Subject	-
Is the disclosure a postponed disclosure?	No
Announcement Content	
Explanations	

Our company's Board of Directors has adopted the following resolutions pursuant to its decision dated March 1, 2024, and the Investment Incentive Certificate dated February 29, 2024, with document number 565427, which was approved on February 29, 2024, by the General Directorate of Incentive Implementation and Foreign Capital under the Ministry of Industry and Technology of Türkiye.

1-Within the scope of the Investment Incentive Certificate dated 29.02.2024 and numbered 565427 issued by the General Directorate of Incentive Implementation and Foreign Capital of the Ministry of Industry and Technology of the Republic of Türkiye, it has been resolved to carry out a modernization and expansion investment at the existing production facility located in the Organized Industrial Zone where our existing factory is situated in the Çaycuma district of Zonguldak Province;

2-It has been resolved that the Company shall benefit from VAT Exemption, Customs Duty Exemption, Tax Reduction, Employer's Share of Social Security Premium Support, Interest Support and other incentives provided under this investment carried out within the scope of the Investment Incentive Certificate;

3-It has been resolved to appoint Mr. Erkan İZGİ to follow up the legal procedures required for the said investment.

The resolution has been adopted.

The Investment Incentive Certificate expires on December 29, 2026, and the details are as follows.

Machinery and Equipment Investment: 77.503.550 TRY, and Other Expenditures: 6.996.450 TRY, amounting to a total investment of 84.500.000 TRY.

## Support Elements to Be Benefited from Under the Investment

- Customs Duty Exemption
- VAT Exemption
- Tax Reduction 70%, Investment Contribution Rate 30 %
- Interest Rate Support
- Employer's Share of Social Security Contributions Support for 6 Years

We hereby declare that the above statements are in compliance with the principles set forth in the Capital Markets Board's Communiqué on Material Events currently in force, that they fully reflect the information received by us regarding this matter/these matters, that such information is consistent with our books, records and documents, that we have made all necessary efforts to obtain complete and accurate information regarding the matter, and that we are responsible for these disclosures.