



PUBLIC DISCLOSURE PLATFORM

GERSAN ELEKTRİK TİCARET VE SANAYİ A.Ş. Announcement on Dividend Distribution Procedures

Announcement on Dividend Distribution Procedures

Summary Information	Proposal by the Company's Board of Directors for the Distribution of Dividends
Is the disclosure an update? No	
Is the disclosure a correction?	No
Is the disclosure a postponed disclosure?	No

Date of Decision	06.05.2024
Cash Dividend Payment Method	Not payable
Payment in Shares	Not payable

Cash Dividend Payment Amounts and Rates

Share Group Information	Payment	Gross Cash Dividend Payable per Share with a Nominal Value of 1 TRY (TRY)	Gross Cash Dividend Payable per Share with a Nominal Value of 1 TRY (%)	Withholding Tax Rate (%)	Net Cash Dividend Payable per Share with a Nominal Value of 1 TRY (TRY)	Net Cash Dividend Payable per Share with a Nominal Value of 1 TRY (%)
GEREL, TREGREL00017		0,0000000	0	0	0,0000000	0

Dividend Payment Amounts and Rates as Shares

Share Group Information	Amount of Dividend to be Distributed in the Shares (TRY)	Rate of Dividend to be Distributed in the Shares (%)
GEREL, TREGREL00017	0	0

Attached Documents

ATTACHMENT: 1	Gersan Kar Dağıtım Tablosu 2023.pdf
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DIVIDEND DISTRIBUTION TABLE

GERSAN ELEKTRİK TİCARET VE SANAYİ A.Ş. Dividend Distribution Table for the Period 01.01.2023 – 31.12.2023 (TRY)

1. Paid-in/Issued Capital	80.000.000
2. General Legal Reserve (According to Statutory Records)	40.707.496,03
Information regarding dividend distribution privileges, if any, under the	There are no privileges.

*	According to the CMB (TRY)	According to Statutory Records (TRY)
3. Profit for the Period	-110.032.740	79.625.776,04
4. Taxes (-)	-4.228.634	-16.016.469,32
5. Net Profit for the Period	-114.261.374	63.609.306,72
6. Previous Years' Losses (-)	-535.705.266	0
7. General Legal Reserves (-)	0	0
8. Net Distributable Profit for the Period	0	63.609.306,72
Dividend Advance Distributed During the Year (-)	0	0
Net Distributable Profit/Loss for the Period After Deduction of Dividend Advance	0	0
9. Donations Made During the Year (+)	0	0
10. Net Distributable Profit for the Period Including Donations	0	0
11. First Dividend to Shareholders	0	0
* Cash	0	0
* Bonus	0	0
12. Dividends Distributed to Privileged Shareholders	0	0
13. Other Distributed Dividend	0	0
* To employees	0	0
* To the Members of Board of Directors	0	0
* Other than the Shareholders	0	0
14. Dividends Distributed to Holders of Profit Sharing Certificates	0	0
15. Second Dividend to Shareholders	0	0
16. General Legal Reserves	0	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	0	63.609.306,72
20. Other Funds to be Distributed	0	0

Explanations on Dividend Distribution Table

The Members of the Board of Directors of Gersan Elektrik Ticaret ve Sanayi Anonim Şirketi convened at the Company's headquarters and, with respect to the distribution of profit, resolved that the following proposal of the Board of Directors be submitted to the Ordinary General Assembly.

Considering the financial results of our Company prepared in accordance with Capital Markets Board (CMB) regulations and statutory records, it has been resolved to submit to the approval of the shareholders at the 2023 Ordinary General Assembly Meeting the proposal that no dividend distribution be made due to the net loss for the period.

The resolution was adopted unanimously.

We hereby declare that the above statements are in compliance with the principles set forth in the Capital Markets Board's Communiqué on Material Events currently in force, that they fully reflect the information received by us regarding this matter/these matters, that such information is consistent with our books, records and documents, that we have made all necessary efforts to obtain complete and accurate information regarding the matter, and that we are responsible for these disclosures.