



PUBLIC DISCLOSURE PLATFORM

GERSAN ELEKTRİK TİCARET VE SANAYİ A.Ş. New Business Relationship

Summary Information

Signing of the Contract



New Business Relationship

Related Companies []

Related Funds []

New Business Relationship	
Is the disclosure an update?	No
Is the disclosure a correction?	No
Date of Previous Disclosure on the Same Subject	-
Is the disclosure a postponed disclosure?	Yes
Announcement Content	
The Qualifications of the Individual with Whom a New Business Relationship Has Been or Will Be Established	Supplier
Customer/Supplier's Name Surname/Trade Title	-
Share of the Client/Supplier in the Partnership's Net Sales/Cost of Goods Sold in the Partnership's Last Publicly Disclosed Income Statement, if applicable	-
Share of Client/Supplier in Trade Loans/Liabilities in the Partnership's Final Publicly Disclosed Balance Sheet, if applicable	-
Expected Start Date of the Business Relationship	30/09/2024
Material Terms of the Contract, if Any	None.
The Impact of the New Business Relationship on Partnership Activities	This will make a positive contribution on the company's operations.
Explanations	

Our Company's Board of Directors convened on 13.06.2024 and, due to the emergence of the obligation to disclose, has submitted to the public the resolution containing inside information set out below, the disclosure of which had previously been postponed:

- 1- It has been resolved to execute an agreement in the amount of 700.000.000,00 TRY (Seven Hundred Million Turkish Lira) with a technology software company located in a Technopark for the development of all software required for the operation and management of the G-Charge Electric Vehicle Charging Stations, which our Company continues to manufacture and develop, in order to further enhance both the software and hardware aspects of such charging stations, increase their domestic content and nationalization ratio, and enable their use in domestic and international electric vehicle charging station projects, with all intellectual property rights and source codes to be delivered to our Company; and to authorize Mr. Erkan İZGİ, Chairman of the Board of Directors, to manage the process regarding payment dates and maturities under the said agreement;
- 2- Since the information set forth in the first paragraph falls within the scope of an R&D process and therefore constitutes confidential inside information, it has been resolved to postpone the disclosure to the Public Disclosure Platform (KAP) until the date on which the 2024 Second Quarter Financial Statements are announced;

The resolution was adopted unanimously.

Considering that this acquisition decision directly relates to the R&D process and is of a highly confidential nature; that although the final price had been agreed with the supplier company as of the date of the decision, the development activities were still ongoing; that the payment dates and maturities would be determined depending on the success of the development process; that authority regarding the agreement on payment terms based on the success of the development activities had been granted to Mr. Erkan İZGİ, Chairman of the Board of Directors; and that disclosure to the public on the date the agreement was executed could have harmed our Company's legitimate interests and complicated negotiations regarding payment terms, it was resolved to postpone the material event disclosure.

Due to the stage reached in the process, the circumstances requiring the postponement of the public disclosure have ceased to exist, and it has therefore been resolved to make the disclosure. Respectfully announced to the public.

We hereby declare that the above statements are in compliance with the principles set forth in the Capital Markets Board's Communiqué on Material Events currently in force, that they fully reflect the information received by us regarding this matter/these matters, that such information is consistent with our books, records and documents, that we have made all necessary efforts to obtain complete and accurate information regarding the matter, and that we are responsible for these disclosures.