



PUBLIC DISCLOSURE PLATFORM

GERSAN ELEKTRİK TİCARET VE SANAYİ A.Ş. Announcement on Capital Increase Transactions

Announcement on Capital Increase Transactions

Summary Information	Resolution of the Board of Directors on Dedicated Capital Increase
Is the disclosure an update?	No
Is the disclosure a correction?	Yes
Is the disclosure a postponed disclosure?	No
Reason for Correction	Inadvertent Data Entry Error

Date of Board of Directors Resolution	30.12.2024
Registered Capital Ceiling (TRY)	2.000.000.000
Current Capital (TRY)	240.000.000
Target Capital (TRY)	240.000.000

Capital Increase Through Rights Issues (Dedicated)

Share Group Information	Current Capital (TRY)	Amount of Dedicated Capital Increase Without Exercising Preemptive Rights (TRY)	Rate of Dedicated Capital Increase Without Exercising Preemptive Rights (%)	Securities to be Issued	Type	Cancelled Share Amount (TRY)
GEREL, TREGREL00017	240.000.000			GEREL, TREGREL00017	Registered	

	Current Capital (TRY)	Amount of Dedicated Capital Increase Without Exercising Preemptive Rights (TRY)	Rate of Dedicated Capital Increase Without Exercising Preemptive Rights (%)	Cancelled Share Amount (TRY)
TOTAL	240.000.000			

Person to whom the capital to be increased is dedicated	Erkan İzgi
---	------------

Planned Total Sales Revenue (TRY) (*)	1.750.000.000
---------------------------------------	---------------

* The amount of nominal capital to be increased is calculated based on the sale price of a share with a nominal value of 1 TRY, as determined in accordance with the Procedure on Wholesale Trading Transactions of Borsa İstanbul A.Ş.

Other Matters to be Disclosed

Nature of Shares Representing Increased Capital	Registered Share
---	------------------

Additional Disclosures

The Members of the Board of Directors of Gersan Elektrik Ticaret ve Sanayi Anonim Şirketi convened at the Company's headquarters and adopted the following resolutions:

1-Provided that the Company's registered capital ceiling of 2.000.000.000,00 TRY is not exceeded, it has been resolved to increase the issued capital of 240.000.000,00 TRY, consisting of shares each having a nominal value of 1 TRY, by fully restricting the pre-emptive rights of the existing shareholders, through a cash capital increase of 1.407.979.975,32 TRY and by offsetting 342.020.024,68 TRY against the cash receivables of Erkan İzgi, so that the total offering amount will be 1.750.000.000,00 TRY;

2- It has been resolved to issue shares in such number and nominal amount as will correspond to the total offering amount of 1.750.000.000,00 TRY, provided that the sale price of each share with a nominal value of 1 TRY shall be determined at a level not lower than the base price to be determined in accordance with the Borsa İstanbul A.Ş. Procedure on Wholesale Transactions;

3-It has been resolved that the portion of the shares to be issued corresponding to a minimum offering amount of 342.020.024,68 TRY shall be allocated to Erkan İzgi, and that the remaining shares corresponding to a total offering amount of 1.407.979.975,32 TRY shall be sold, at the same price, through allocation to Erkan İzgi and/or qualified investors who may submit demand;

4-It has been resolved that all shares to be issued shall be issued as non-privileged shares traded on the Stock Exchange;

5-It has been resolved to apply to the Capital Markets Board ("CMB") for the approval of the issuance certificate relating to the shares representing the increased capital amount;

6-It has been resolved that the Board fee, brokerage commission and other expenses related to the share issuance shall be collected from Erkan İzgi, who will participate in the capital increase through allocation;

7-It has been resolved to approve the attached "Report on the Use of Proceeds" prepared pursuant to Article 33 of the Communiqué on Shares of the Capital Markets Board;

8-8It has been resolved unanimously by the participants to authorize the management to make all necessary applications, obtain the required approvals, and carry out all necessary transactions before the Capital Markets Board, Borsa İstanbul A.Ş., Central Securities Depository of Türkiye (MKK), Ministry of Trade, and all other relevant public institutions and organizations for the purpose of completing the capital increase transactions in compliance with the regulations of the Capital Markets Board and Borsa İstanbul A.Ş. and to perform and finalize such transactions.

Attached Documents

ATTACHMENT: 1

Fon Kullanım Yeri Raporu.pdf

We hereby declare that the above statements are in compliance with the principles set forth in the Capital Markets Board's Communiqué on Material Events currently in force, that they fully reflect the information received by us regarding this matter/these matters, that such information is consistent with our books, records and documents, that we have made all necessary efforts to obtain complete and accurate information regarding the matter, and that we are responsible for these disclosures.